NEXIRIS
GLOBAL PVT LTD

# What we do, and how we do it.

# How we work



Every engagement rests on the same discipline: the Indian public record, read by people who work with it daily, reported without a stake in the outcome.

### THE RECORD WE READ

Filings held on MCA21, the goods and services tax record, and Indian court records, together with the wider body of government and public registry data available in India. Where a document is not public, we say so rather than infer.

### WHO READS IT

Chartered Accountants, Company Secretaries, advocates, former senior officers of the revenue and trade administration, and trade specialists in Gurugram and Delhi, supported by desks in six countries.

| BASIC CHECK | ENHANCED CHECK | FULL REPORT |
| --- | --- | --- |
| 3–5 working days | 5–7 working days | 2–3 weeks |

## On timelines

The periods above are tentative and are not guaranteed. They are the usual time such work takes, and they move with the complexity of the entity, the depth of intelligence required and the availability and responsiveness of the records concerned.

## On fees

Fees are quoted on request, case by case, against the complexity of the matter and the checks and intelligence required. Indicative quotations are disscused and given in USD before work begins.

# Two practices



## Entity Verification and Due Diligence

We establish who an Indian company is, who owns it, what it has filed and what it has been party to, before you commit money or goods to it.

01 Verification of Indian corporate entities

02 Business partner and supplier checks

03 Financial and statutory record review

04 Litigation and regulatory search

05 Beneficial ownership tracing

06 Pre-transaction risk reports

## Facilitating High-Value Transactions

Where a transaction is sound, we help it move: the right counterparty, the documentation it requires, and the Indian authorities it must satisfy.

07 Cross-border transaction facilitation

08 High-value consignments across sectors

09 Logistics facilitation in India for foreign suppliers

10 Counterparty selection and vetting

11 Documentation and compliance support

12 Coordination with Indian authorities

# Inside a report



Nine sections, in this order. A basic check delivers the first four; an enhanced check adds the next three; a full report carries all nine with the source documents annexed.

01 **Entity identity and registration**

Corporate identity number, incorporation, registered office, directors and capital, read from the filings themselves.

02 **Ownership and control**

Shareholding, holding structures and declared beneficial owners, charted to the ultimate owner the record allows.

03 **Financial summary**

Turnover, profitability, borrowings and secured charges across successive filed years, with auditor remarks noted.

04 **Tax and statutory filing status**

Currency and regularity of GST and statutory filings, and any gaps, delays or restatements in the sequence.

05 **Litigation and regulatory**

Civil, commercial, recovery, criminal, insolvency and regulatory matters, each with its present status.

06 **Group and related parties**

Associated entities, common directors and related-party dealings disclosed in the accounts.

07 **Adverse media**

Reported matters in the public domain, dated and sourced, separated from what the record confirms.

08 **Risk rating and verdict**

Our view of the counterparty, the conditions under which we would proceed, and where we would not.

09 **Annexed source documents**

Every filing, order and extract relied on, so the finding can be checked against its source.

# Entity Verification and Due Diligence

## 01 Verification of Indian corporate entities

Confirmation that an Indian company exists as represented: its registered identity and corporate identity number, incorporation date, registered office, current directors and their other directorships, authorised and paid-up capital, charges registered against it, and the currency of its statutory filings. We read the filings themselves rather than a data aggregator's summary of them, and we report what the record shows and what it omits.

SOURCES

MCA21 filings, the GST record, and Indian government and public registries.

YOU RECEIVE

An identity report with the underlying documents annexed.

TURNAROUND

3–5 working days, tentative.

USED WHEN

Onboarding a new Indian counterparty, or before a first shipment or payment.

## 02 Business partner and supplier checks

A commercial view of the party you intend to trade with: how long it has traded, the scale suggested by its filings and tax record, its stated lines of business against its apparent activity, its group and related parties, and whether its conduct on the record is consistent with the terms it is offering you. Where a supplier is presented through an intermediary, we establish the relationship between them.

SOURCES

MCA21, the GST record, court records and public registry data, with discreet market enquiry.

YOU RECEIVE

A counterparty report with a plain statement of concerns, if any.

TURNAROUND

5–7 working days, tentative.

USED WHEN

Appointing a supplier, distributor or agent in India.

## 03 Financial and statutory record review

A reading of the accounts and returns a company has actually filed: turnover and profitability over successive years, borrowings and secured charges, auditor and any qualification recorded, related-party dealings, and the regularity of its tax and statutory filing. Our Chartered Accountants interpret the numbers in their Indian reporting context, and flag late filing, restatement or gaps in the sequence.

SOURCES

Annual accounts and returns on MCA21, the GST record and public registry data.

YOU RECEIVE

A financial review with multi-year figures and the filings relied on.

TURNAROUND

5–7 working days, tentative.

USED WHEN

Extending credit, agreeing payment terms, or sizing an order.

## 04 Litigation and regulatory search

What the company and its directors have been party to. We search Indian court records for civil, commercial, recovery and criminal matters, insolvency proceedings, and disputes with tax and regulatory authorities, and establish the status of each: pending, decided, settled or appealed. Advocates on our panel read the orders, so you are told what a matter means rather than only that it exists.

SOURCES

Indian court records, regulatory and tax proceedings, and public registry data.

YOU RECEIVE

A litigation schedule, each matter summarised with its current status.

TURNAROUND

5–7 working days, tentative.

USED WHEN

A dispute is suspected, or a contract of consequence is being signed.

## 05 Beneficial ownership tracing

Who ultimately owns and controls the entity. We work through the shareholding recorded in the company's filings, holding structures and layered corporate shareholders, declarations of significant beneficial ownership, and the directors and signatories who exercise control in practice. Where ownership runs offshore, we take it as far as the record allows and state plainly where the trail ends.

SOURCES

Shareholding and beneficial ownership filings on MCA21, with public registry data.

YOU RECEIVE

An ownership chart to ultimate owners, with control noted at each level.

TURNAROUND

5–7 working days, tentative; longer where structures run offshore.

USED WHEN

Sanctions, conflict or KYC obligations require the ultimate owner to be named.

## 06 Pre-transaction risk reports

The full picture assembled for a specific transaction. Identity, financials, litigation and ownership are brought together and read against what is actually being proposed: the goods, the value, the payment terms and the counterparties in the chain. The report closes with our view of the risk and the conditions under which we would proceed, or advise against proceeding.

SOURCES

All of the above, with transaction documents supplied by the client.

YOU RECEIVE

A full report with findings, annexures and a stated recommendation.

TURNAROUND

2–3 weeks, tentative.

USED WHEN

The sum at stake justifies knowing everything the record will yield.

# Facilitating High-Value Transactions

## 07 Cross-border transaction facilitation

Managing a transaction between a foreign principal and an Indian party from first contact to completion: structuring the sequence of payment and delivery, aligning contract terms with what Indian regulation permits, and holding both sides to the timetable, with one point of contact throughout.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| A managed transaction with a documented file at close. | Set by the transaction; scoped at engagement. | You have no India presence to run the deal. |

## 08 High-value consignments across sectors

Facilitation of high-value movements in any sector we are engaged for, with the counterparty checks such cargoes demand: the standing of the seller or buyer, the chain of intermediaries behind an offer, the documentation presented against the consignment, and the clearances the movement requires. Where an offer cannot be substantiated, we say so before commitments are made.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| Vetted counterparties and a checked document set. | Counterparty checks in 3–7 working days, tentative. | A cargo is offered through parties you cannot place. |

## 09 Logistics facilitation in India

Ground support for foreign suppliers moving goods into or through India: appointing and overseeing freight forwarders and customs brokers, tracking the consignment against its documentation, and resolving what arises at the port or the warehouse, with one point of contact answerable to you.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| Appointed agents, tracked movement and a closed document file. | Set by the consignment; scoped at engagement. | Shipping into India without your own people on the ground. |

# Facilitating High-Value Transactions



## 10 Counterparty selection and vetting

Where a client needs an Indian supplier, buyer or agent and has no candidate, we identify entities capable of the work, verify each to the standard of our due diligence practice, and put forward only those that survive it. You are told why the others were set aside.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| A shortlist with a verification file behind each name. | 2–3 weeks for a shortlist, tentative. | Entering India without an established partner. |

## 11 Documentation and compliance support

Preparation and review of the paperwork a cross-border transaction generates, and the tax and statutory obligations that attach to it in India. Our Chartered Accountants and Company Secretaries check that what is signed and filed is consistent, complete and capable of standing up to scrutiny later.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| Reviewed documents and a compliance checklist. | 3–7 working days, tentative, by volume. | Contracting into India for the first time. |

## 12 Coordination with Indian authorities

Representation and correspondence with the departments a transaction touches, conducted by people who have worked inside them. Former senior officers of the revenue and trade administration advise on how a matter will be read, what an authority will ask for, and how to answer it once.

| YOU RECEIVE | TIMING | USED WHEN |
| --- | --- | --- |
| Handled correspondence and a record of every exchange. | Governed by the authority concerned. | A clearance, query or filing needs answering properly. |

# Engaging us

## Tell us the entity and the transaction. We will tell you what the record can establish, what it cannot, and what it will cost to find out.

Where a requirement falls within our field but outside the services set out here, we take on specialised and bespoke engagements built around it. Fees are quoted case by case against the complexity of the matter and the depth of checks and intelligence required. The turnarounds stated in this document are tentative rather than guaranteed: they are the usual time such work takes, and vary with complexity and with the availability of the records concerned.

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